



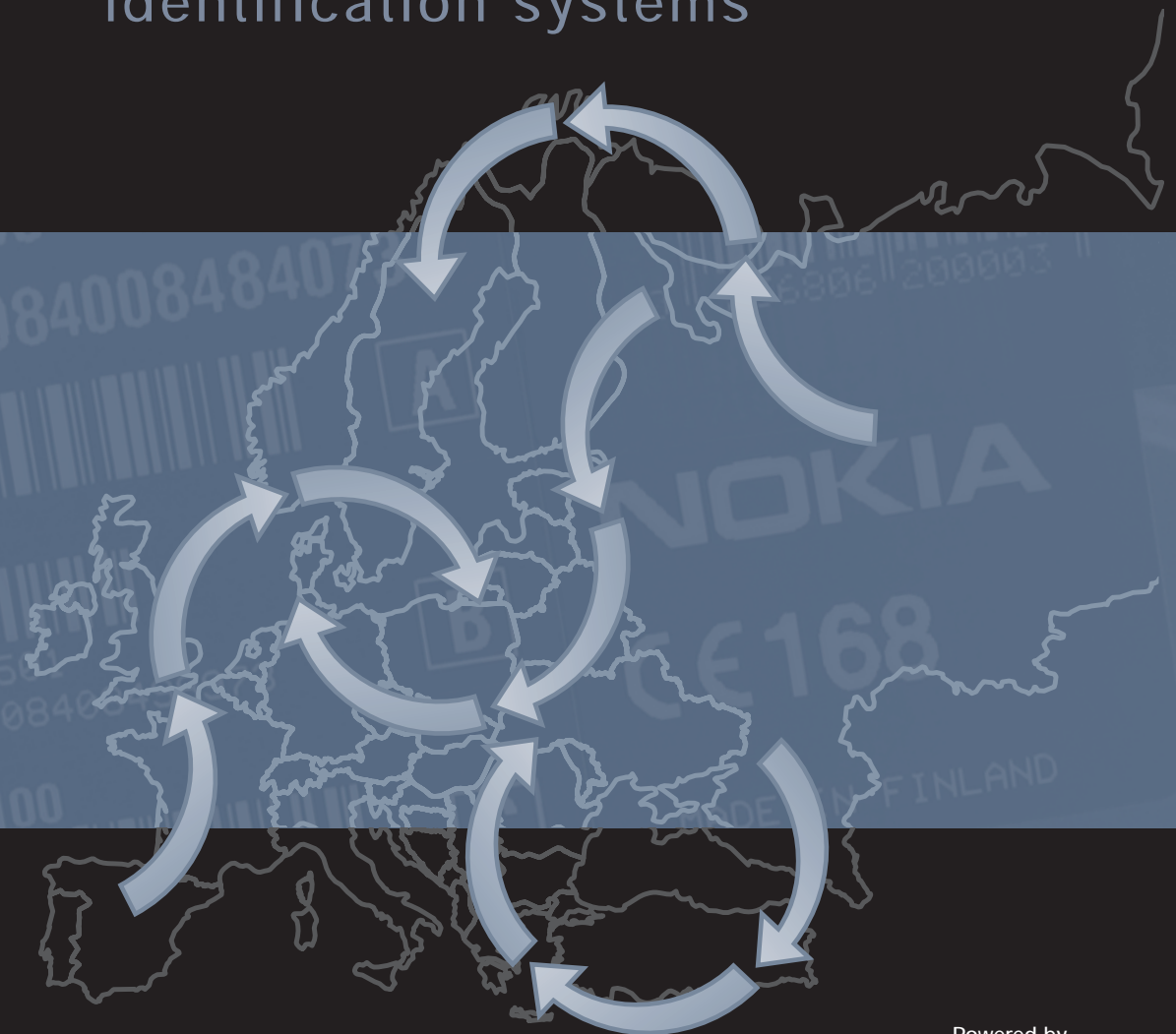
# NEMESIS

Global online tax fraud  
identification systems

## CONTACT RECIPERO LIMITED

Recipero Limited  
The Coach House  
Ryeford Road South  
Kings Stanley  
Gloucestershire  
England  
GL10 3HG

Tel: +44 (0) 8700 112 850  
E: [info@recipero.com](mailto:info@recipero.com)  
W: [www.recipero.com](http://www.recipero.com)



Powered by  
**Recipero**

# Introducing NEMESIS

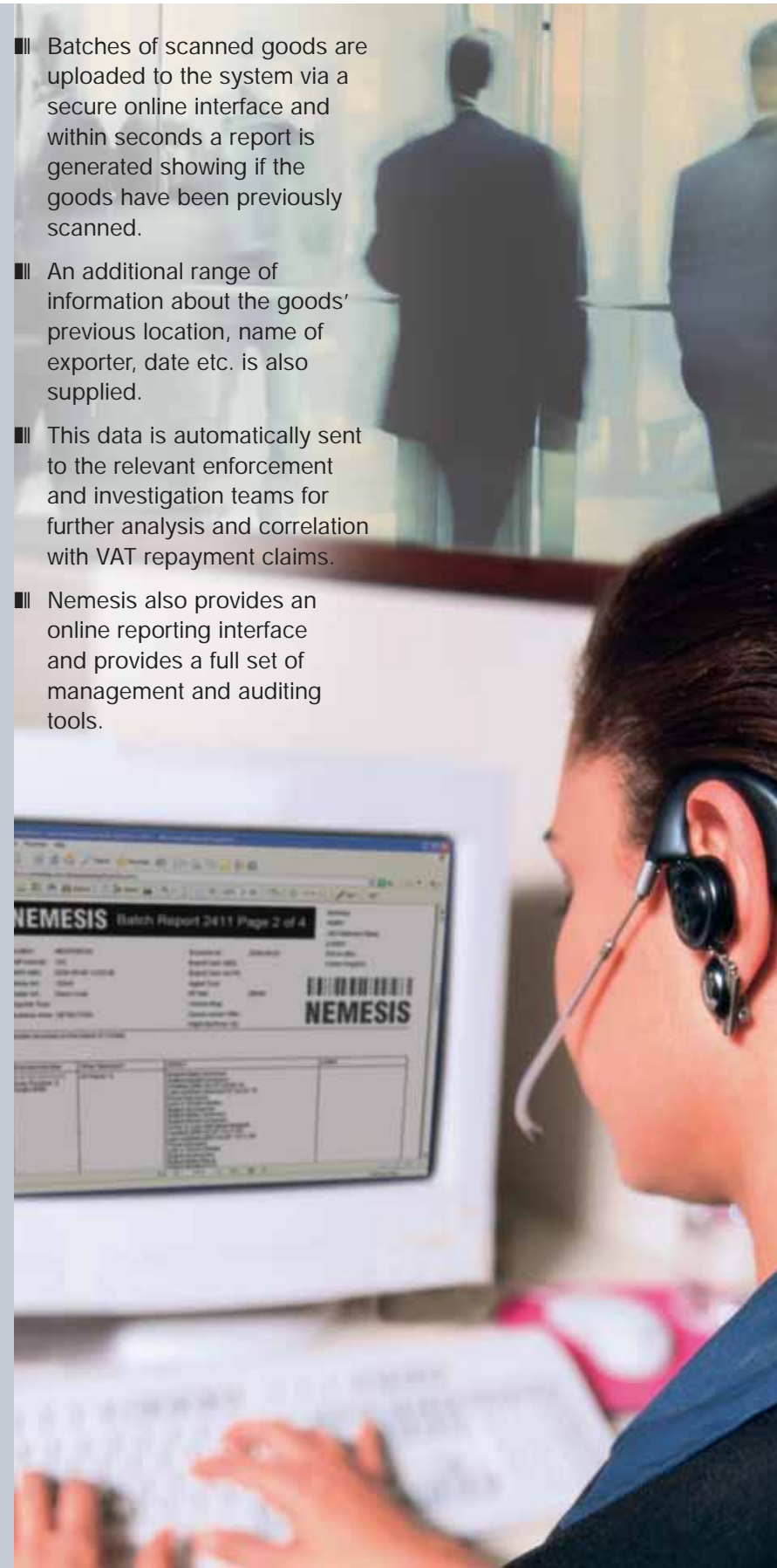
## WHAT IS NEMESIS?

- Nemesis is a global, secure, online database that allows any serial numbered goods to be continually tracked within individual countries and across international borders.
- Its primary aim is to help identify potential fraudulent activity centred on Missing Trader Intra-Community (MTIC) fraud, more commonly known as "Carousel Fraud".
- It provides intelligence in relation to the movement of goods and identifies goods that have been moved across international borders before being re-imported into the country of origin.
- It is also able to identify the trail of goods across international borders allowing cross-force and cross-border intelligence gathering and enforcement.

## HOW DOES IT WORK?

- The system runs securely across the Internet so no special software is required. All that is required is access to the World Wide Web.
- It works in conjunction with enforcement officers scanning goods prior to their export.
- Scanning can be carried out at point of export or whilst in holding areas such as freight forwarders.

- Batches of scanned goods are uploaded to the system via a secure online interface and within seconds a report is generated showing if the goods have been previously scanned.
- An additional range of information about the goods' previous location, name of exporter, date etc. is also supplied.
- This data is automatically sent to the relevant enforcement and investigation teams for further analysis and correlation with VAT repayment claims.
- Nemesis also provides an online reporting interface and provides a full set of management and auditing tools.



# Secure data tracking

## WHY USE NEMESIS?

- The size of MTIC fraud is subject to debate but it is accepted that on a European level it runs to billions of Euros.
- Nemesis is a proven tool in identifying MTIC fraud both on a national and international level.
- Nemesis has a track record of identifying MTIC fraud and saving national exchequers millions of Euros.
- It also acts as a deterrent and a disrupter to the criminal gangs looking to exploit MTIC fraud.

## WHO RUNS NEMESIS?

- Nemesis was developed by Recipero Limited; a UK company, in association with the UK HMRC.
- Recipero is a specialist data aggregator of identifiable goods and a supplier of secure online data checking services.
- The company was formed in 2000 and now provides services to some of the largest companies and organisations in the world.

## FUTURE DEVELOPMENT?

- The use of the system via internet enabled handheld scanners.
- A European platform to allow countries to share their information across the system.
- An interface for traders to provide online access to their trade information including traded IMEI numbers and due diligence reports.

# NEMESIS

